

# SHARK-FREE POLICY 2025

TCG

In the interests of conserving the world's marine environments, and in line with our sustainability commitments, we have pledged to be a "shark-free company".

Our shark-free policy means that:

1. Shark fin shall not be consumed at any company activities that are either organised or paid for by the company.
2. All company dining expenses shall be claimed together with either (i) food menus, (ii) dining bills, or (iii) a written declaration to prove that no shark fin is served/consumed in those meals.
3. Shark fin shall not be consumed at any event or meal within TCG Construction's premises.
4. Shark fin shall not be promoted under any circumstances.
5. Shark fin must not be purchased or sold under any circumstances.
6. If a staff member fails to follow this policy, they must provide a justified reason for non-compliance when claiming relevant expense reimbursements.

To demonstrate this commitment, TCG has joined the Hong Kong Shark Foundation's "Shark-Free Companies" programme.

## Why be shark-free?

Demand for shark fin soup is the primary driver behind unsustainable shark fishing practices and, specifically, the highly wasteful practice of shark finning. In the past 50 years alone, there has been a sharp decline in shark populations, with some dwindling by up to 90% over this period. Sharks have played a critical role in our oceans for over 400 million years yet, today, approximately one-third of all shark species are listed as threatened, or near threatened, with extinction.

Hong Kong is the centre of the shark fin trade — it is a fact that roughly 50% of all of the world's shark fin is traded through Hong Kong. For this reason, we believe it is all the more important for Hong Kong's companies to set a positive example by pledging not to promote or support the consumption of shark fin. We believe that if we make a stand here, we could make a positive impact on a global environmental problem.

